

Trump unveils global reciprocal tariffs - Reuters

02 Apr 2025 03:47:44 PM



Adds details on individual tariff rates

April 2 (Reuters) - President Donald Trump on Wednesday unveiled global reciprocal tariffs during an event at the White House.

Following are highlights of Trump's remarks:

- * "In many cases, the friend is worse than the foe in terms of trade," Trump said.
- * "We subsidize a lot of countries and keep them going and keep them in business," Trump said about trade partners, specifically Mexico and Canada. "Why are we doing this? I mean, at what point do we say you got to work for yourselves."
- * "We are finally putting American first," Trump said.
- * "Trade deficits are no longer merely an economic problem. They are a national emergency," Trump said.
- * Trump held up a board showing the new rates charged on most countries. Rates ranged from 10% to 49% on the first board and up to 50% on later boards.
- * With a few exceptions, based on the charts Trump read out, the tariff rate being imposed by the U.S. on most countries was around half of what those countries charged. There were some exceptions in which the U.S. charged the exact rates that those countries charged, according to the chart.
- * "This is not full reciprocal, it is kind reciprocal," Trump said.
- * Following is the list of new tariff rates Trump displayed.

Algeria	30%
Oman	10%
Uruguay	10%
Bahamas	10%
Lesotho	50%
Ukraine	10%
Bahrain	10%
Qatar	10%
Mauritius	40%

Fiji	32%
Iceland	10%
Kenya	10%
Liechtenstein	37%
Guyana	38%
Haiti	10%
Bosnia and Herzegovina	35%
Nigeria	14%
Namibia	21%
Brunei	24%
Bolivia	10%
Panama	10%
Venezuela	15%
North Macedonia	33%
Ethiopia	10%
Chana	10%

Country	U.S. reciprocal tariffs
China	34%
European Union	20%
Vietnam	46%
Taiwan	32%
Japan	24%
India	26%
South Korea	25%
Thailand	36%
Switzerland	31%
Indonesia	32%
Malaysia	24%

Cambodia	49%
United Kingdom	10%
South Africa	30%
Brazil	10%
Bangladesh	37%
Singapore	10%
Israel	17%
Philippines	17%
Chile	10%
Australia	10%
Pakistan	29%
Turkey	10%
Sri Lanka	44%
Colombia	10%

Country	U.S. reciprocal tariffs
Peru	10%
Nicaragua	18%
Norway	15%
Costa Rica	10%
Jordan	20%
Dominican Republic	10%
United Arab Emirates	10%
New Zealand	10%
Argentina	10%
Ecuador	10%
Guatemala	10%
Honduras	10%
Madagascar	47%

Myanmar (Burma)	44%
Tunisia	28%
Kazakhstan	27%
Serbia	37%
Egypt	10%
Saudi Arabia	10%
El Salvador	10%
Côte d'Ivoire	21%
Laos	48%
Botswana	37%
Trinidad and Tobago	10%
Morocco	10%

(Reporting by Washington Breaking News Team)

((Daniel.Burns@thomsonreuters.com ;))

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Keywords: USA-TRUMP/TARIFFS-QUOTES (UPDATE 1, QUOTES)

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