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Futures Commission Merchant Disclosure Document

1. Principals:

Theodore Johnson, CEO
Cedar Rapids office
Employee since 1991

Joy Jackson, VP Operations
Cedar Rapids office
Employee since 1985

Steve Black, CFO
Cedar Rapids office
Employee since 1984

Sally Jane Moore, CCO, Chief Risk Management Officer
Green Lake, WI
Licensed futures broker since 1987

Scott R. O'Donnell, Branch Manager
MGEX office
Employee since 1995

2. Types of business activity.

Frontier Futures operates as a Futures Commission Merchant. Over 90% of activities and capital are used for this purpose. The firm is also a majority owner of Consultex, LLC., an Information Technology consultant firm.

3. Business on behalf of customers.

Frontier Futures primarily engages in futures and options trading activity on behalf of its customers. The majority of customers are hedge accounts in the agricultural sector. Less than 1% of contracts traded are on foreign exchanges. Frontier Futures is a member of the MGEX,

and all other customer business is cleared through Rosenthal Collins Group, LLC. Frontier Futures has chosen to use US Bank and Wells Fargo Bank to hold additional customer funds.

4. Material risks to customer funds.

Customers choosing to invest funds with Frontier Futures, Inc. will face risks to their funds from the firm's placement of their funds in other FCMs (currently Rosenthal Collins Group, LLC) and banks (currently US Bank and Wells Fargo Bank). The firm may also invest excess customer funds in U.S. Government obligations such as Treasury Bills. The firm does not invest customer funds in any affiliated entity. Firm capital is comprised of shareholder equity and subordinated loans. The firm's balance sheet leverage is currently 1.68.

5. Designated Self Regulatory Organization.

The National Futures Association is the designated self regulatory organization for Frontier Futures, Inc. Their website is www.nfa.futures.org. The annual audited financial statements for Frontier Futures, Inc. can be viewed [here](http://www.nfa.futures.org)

6. Material administrative, civil, enforcement, or criminal complaints or actions.

Frontier Futures, Inc. does not currently have any material administrative, civil, enforcement, or criminal complaints or actions filed against it, nor has it for the past three years.

7. Customer Complaints

Customer complaints may be filed by calling Frontier Futures, Inc. at 800-777-2438, or through the National Futures Association at www.nfa.futures.org

8. Current financial data:

FCM total equity:	\$477,898
FCM regulatory capital:	\$1,927,898
FCM net worth:	\$477,898
Percentage of FCM proprietary margin vs Customer margin requirement:	0%
Number of customer that comprise 50% of customer funds:	37
Value of non-hedged OTC transactions:	0
Unsecured lines of credit:	0
FCM financing for illiquid customer transactions:	0
Percentage of uncollectable balances written off vs customer funds:	0%

9. Risk practices:

Frontier Futures uses experienced staff as well as electronic monitoring to assess customer risk and monitor customer accounts. Customers are expected to meet exchange determined margin requirements.

10. Additional financial information on all futures commission merchants is available from the Commodity Futures Trading Commission at <http://www.cftc.gov/MarketReports/FinancialDataforFCMs/index.htm>
Financial information regarding the futures commission merchant, including how the futures commission merchant invests and holds customer funds, may be obtained from the National Futures Association at <http://www.nfa.futures.org/basicnet/>

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